

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
As of June 30, 2021

	<u>Jun 30, 21</u>	<u>Jun 30, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	43,848.29	57,107.89	-13,259.60	-23.22%
Total Checking/Savings	<u>43,848.29</u>	<u>57,107.89</u>	<u>-13,259.60</u>	<u>-23.22%</u>
Accounts Receivable				
Accounts Receivable	-5,160.00	-6,550.00	1,390.00	21.22%
Total Accounts Receivable	<u>-5,160.00</u>	<u>-6,550.00</u>	<u>1,390.00</u>	<u>21.22%</u>
Total Current Assets	<u>38,688.29</u>	<u>50,557.89</u>	<u>-11,869.60</u>	<u>-23.48%</u>
TOTAL ASSETS	<u>38,688.29</u>	<u>50,557.89</u>	<u>-11,869.60</u>	<u>-23.48%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	50,557.89	51,093.70	-535.81	-1.05%
Net Income	-11,869.60	-535.81	-11,333.79	-2,115.26%
Total Equity	<u>38,688.29</u>	<u>50,557.89</u>	<u>-11,869.60</u>	<u>-23.48%</u>
TOTAL LIABILITIES & EQUITY	<u>38,688.29</u>	<u>50,557.89</u>	<u>-11,869.60</u>	<u>-23.48%</u>

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
July 2020 through June 2021

	TOTAL			
	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	82,500.00	82,500.00	0.00	100.0%
Total Assessments - Dues	82,500.00	82,500.00	0.00	100.0%
Total Income	82,500.00	82,500.00	0.00	100.0%
Gross Profit	82,500.00	82,500.00	0.00	100.0%
Expense				
Bank Service Charges	131.40	144.00	-12.60	91.25%
Cable	19,377.02	19,638.00	-260.98	98.67%
Electric	1,148.85	1,200.00	-51.15	95.74%
Fire Sprinkler Monitor	3,029.89	3,024.00	5.89	100.2%
Fire System Testing	1,936.85	1,810.00	126.85	107.01%
Insurance Expense	1,378.00	1,500.00	-122.00	91.87%
Landscaping				
Landscape Labor	19,361.68	18,500.00	861.68	104.66%
Landscape Materials	5,638.88	3,800.00	1,838.88	148.39%
Landscaping - Other	1,155.40	3,300.00	-2,144.60	35.01%
Total Landscaping	26,155.96	25,600.00	555.96	102.17%
Licenses	0.00	10.00	-10.00	0.0%
HOA Social	250.00	250.00	0.00	100.0%
Postage & Office	92.00	150.00	-58.00	61.33%
Professional Services				
Accounting	1,232.30	1,500.00	-267.70	82.15%
Legal	3,025.00	3,000.00	25.00	100.83%
WebSite	710.00	845.00	-135.00	84.02%
Total Professional Services	4,967.30	5,345.00	-377.70	92.93%
Repairs and Maintenance				
Regular Maintenance	21,086.52	15,800.00	5,286.52	133.46%
Non-Recurring Repair & Maint	5,501.03	0.00	5,501.03	100.0%
Repairs and Maintenance - Other	0.00	0.00	0.00	0.0%
Total Repairs and Maintenance	26,587.55	15,800.00	10,787.55	168.28%
Waste disposal	8,059.86	7,320.00	739.86	110.11%
Water	1,254.92	1,400.00	-145.08	89.64%
Total Expense	94,369.60	83,191.00	11,178.60	113.44%
Net Income	-11,869.60	-691.00	-11,178.60	1,717.74%